

Istanbul Trade Registry Directorate  
Registration Number: 601827

Commercial Title  
THY DO & CO İKRAM HİZMETLERİ ANONİM ŞİRKETİ

Commercial Center: Istanbul  
BAKIRKÖY YEŞİLKÖY next to Atatürk Airport gate B THY DO&CO İKRAM  
HİZMETLERİ AŞ head office building

The registration and announcement of the general assembly resolution of the company notarized by the 1st notary public of Bakırköy on 16.06.2017 with the number 13141, whose commercial center, trade registration number and title are written above, was requested, and it is announced that it was registered on 17.1.2017 in accordance with the provisions of the Turkish Commercial Code No. 6102 and based on the documents in our directorate.

Minutes of the 12.06.2017 dated Ordinary General Assembly Meeting of THY DO & CO İKRAM HİZMETLERİ A.Ş.

The Ordinary General Assembly Meeting of THY DO & CO İKRAM HİZMETLERİ A.Ş. was held on 12.06.2017 at 09:00 at the head office of Atatürk Airport Gate B General Directorate Building 34149 YEŞİLKÖY, BAKIRKÖY/Istanbul. The invitation to the meeting was made without announcement in accordance with Article 416 of the Turkish Commercial Code. There was no objection to the agenda and the meeting being held without announcement.

In the examination of the list of participants, it was understood that the (30.000.000) shares out of (30.000.000) shares corresponding to the total capital of the Company (30.000.000) TRY were represented in person (by proxy) and by attorney at the meeting, thus the minimum meeting quorum stipulated in both the law and the articles of association was present, the meeting was opened by Attila Turgut Doğudan, the Deputy Chairman of the Board of Directors, and the agenda was started to be discussed.

Discussions on the agenda was started and;

1) Council election for the General Assembly meeting is made and Attila Turgut Doğudan is elected as chairman, Macide Berna Orak Uzunoğlu is elected as vote collector and Selen Önen Sudikarataş is elected as council clerk. The authority to sign the minutes was given them by the participants unanimously.

2) The annual report of the board of directors for the activities of 2016 was read and a copy of the same was presented to the participants of the General Assembly. It was determined that there was no objection to the activity report of the Board of Directors and submitted to the approval of the General Assembly. The report of the board of directors for the activities of 2016 was approved unanimously.

3) The balance sheet and profit-loss statements of the activities of the year 2016 were read and the June was informed, and copies were presented to the General Assembly. A copy of the special independent audit report for the 2016 accounting period prepared by Consulta Bağımsız Denetim Ve YMM A.Ş. in accordance with International Financial Reporting Standards (IFRS) was read and presented to the participants of the General Assembly. As a result of the voting

held in the General Assembly, the balance sheet and profit-loss statements for the year 2016 were unanimously affirmed.

4) The independent audit report was read and a copy of the same was presented to the participants of the General Assembly. When the commercial and financial statements prepared in accordance with the provisions of the TCC for the year 2016 were examined, it was determined that the Company's commercial profit was available. In accordance with the provisions of the TCC, after deducting the losses of the previous year and allocating the legal reserve in accordance with the provisions of the company's articles of association and the TCC, it was unanimously decided that 20 million TRY of the remaining amount will be distributed to the shareholders within the share rates until the next General Assembly date and the remaining amount will be kept in the Company's Extraordinary reserves. It was determined that there was no objection to the independent audit report and submitted to the approval of the General Assembly. The independent audit report for the 2016 accounting year was accepted unanimously.

5) The acquittal of the members of the Board of Directors was submitted to the vote. Consequent on the voting, each of the members of the Board of Directors was unanimously acquitted for their activities in 2016 by the acceptance vote of the other shareholders participating in the voting by law, without participating in the voting in their own release in accordance with Article 374 of the TCC.

6) The amendment of Article 14 clause 1 of the articles of association of the company as specified below was put to the vote of the General Assembly and unanimously accepted.

#### The Old Text

##### Article 14) Formation and Election Capacity of the Board of Directors

14.1 The Board of Directors consists of eight (8) members elected by the general assembly, taking into account the privileges granted to the share groups.

Four of the members of the Board of Directors must be selected from among the candidates to be nominated by the owners of these shares representing the A group shares, and the other four must be selected from among the candidates to be nominated by the owners of these shares representing the B group shares.

Provided that four of the members of the Board of Directors are elected by Group A shareholders and one (1) of them is selected from the candidates to be nominated by Group "B" shareholders, at least five of them must be Turkish citizens in any case.

#### New Text

##### Article 14) Formation and Election Capacity of the Board of Directors

14.1 The Board of Directors consists of ten (10) members elected by the general assembly, taking into account the privileges granted to the share groups.

Five of the members of the Board of Directors must be selected from among the candidates to be nominated by the owners of these shares representing the A group shares, and the other five must be selected from among the candidates to be nominated by the owners of these shares representing the B group shares.

Provided that five of the members of the Board of Directors are selected by Group A shareholders and one (1) of them is selected from the candidates to be nominated by Group "B" shareholders, at least six of them must be Turkish citizens in any case.

7) The election of new members of the Board of Directors has started instead of the members of the Board of Directors whose duties have ended due to the expiration of the activity period. Nominated from among the shareholders of the Company to serve for 2 years in the Board of Directors of the Company in accordance with the Articles of Association of the

Company;

It was unanimously decided to elect Mehmet İlker Aycı (TR Identity Number: 24397848274) as the Chairman of the Board of Directors, Attila Turgut Doğudan (TR Identity Number: 12052029168) as the Deputy Chairman of the Board of Directors, Arzu Akalın (TR Identity Number: 48658253348), Seyfullah Hacı Müftüoğlu (TR Identity Number: 6718915001), Selami Altınok (TR Identity Number: 37933315352), Ahmet Ketenci (TR Identity Number: 20546184842), Haig Asenbauer (İkitelli Tax Office-Tax Number: 3130548178), Gottfried Neumeister (Beyoğlu Tax Office-Tax Number: 6310697726), Sonja Exner (Passport Number: P5884655), who had a declaration of acceptance of duty, and Johannes Josef Echeverria Goni (Passport Number: N2032019), who had a declaration of acceptance of duty as board members.

It was unanimously decided to pay the Chairman and Deputy Chairman of the Board of Directors a net 6.500 TRY and to other members a net 6.000 TRY fee, in addition to the payment of the attendance fee, and to pay a bonus every 3 months in the same amount and all members of the board of directors to benefit from other social rights and all financial support opportunities applied to the personnel and managers in the company.

8) Since our company meets the criteria of the Council of Ministers Decision published in the Official Gazette dated January 23, 2013 and numbered 28538, it was unanimously decided to elect the company "Consulta Bağımsız Denetim Ve YMM AŞ" as the independent auditor.

9) It has been unanimously decided that all kinds of taxes and legal deductions arising from the fees mentioned in Article 7 of this minute to be paid to the members of the Board of Directors shall be borne by the Company.

10) The meeting was closed by the Chairman of the Council since no wish and request was made, this report was prepared and signed at the meeting place.

Chairman of the Council of General Assembly

Attila Turgut Doğudan Signature

Vote Collector

Macide Berna Orak Uzunoğlu Signature

Clerk of General Assembly

Selen Önen Sudikarataş Signature

(5/A) (19/381187)